

TREASURY METALS INC.
The Exchange Tower, 130 King Street West
Suite 3680, Box 99
Toronto, Ontario
M5X 1B1

**PROXY FOR USE BY HOLDERS OF COMMON SHARES
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF TREASURY METALS INC.
TO BE HELD ON JUNE 9, 2011
SOLICITED ON BEHALF OF MANAGEMENT**

The undersigned hereby appoints Martin Walter, President and Chief Executive Officer, whom failing, Dennis Gibson, Chief Financial Officer, or instead of either of them, _____, as nominee of the undersigned, with the power of substitution, to attend, vote and act for an on behalf of the undersigned at the annual meeting of shareholders of the Company to be held on **June 9, 2011**, and at any adjournments thereof, and without limiting the general authority and power hereby given to such nominee, the shares represented by this proxy are specifically directed to be voted or withheld from being voted as indicated on the reverse side hereof.

This proxy will be voted or withheld from being voted in accordance with the instructions specified. **WHERE NO CHOICE IS SPECIFIED, THIS PROXY WILL CONFER DISCRETIONARY AUTHORITY AND WILL BE VOTED IN FAVOUR OF THE MATTERS REFERRED TO ON THE REVERSE SIDE HEREOF.**

THIS PROXY CONFERS AUTHORITY FOR THE ABOVE NAMED TO VOTE IN HIS DISCRETION WITH RESPECT TO AMENDMENTS OR VARIATIONS TO THE MATTERS IDENTIFIED IN THE NOTICE OF MEETING ACCOMPANYING THIS PROXY AND ANY OTHER MATTER WHICH MAY PROPERLY COME BEFORE THE MEETING.

A SHAREHOLDER HAS THE RIGHT TO APPOINT A PERSON, WHO NEED NOT BE A SHAREHOLDER, TO ATTEND AND ACT ON HIS BEHALF AT THE MEETING, OTHER THAN THE PERSONS DESIGNATED IN THIS FORM OF PROXY. SUCH RIGHT MAY BE EXERCISED BY INSERTING THE NAME OF SUCH PERSON IN THE BLANK SPACE PROVIDED.

If this proxy is not dated, it will be deemed to be dated on the date upon which it is mailed by the Company.

DATED this day of , 2011.

Signature of Shareholder

1. (OR, IF NO SPECIFICATION IS MADE, VOTE FOR) the election of management's nominees for directors.

VOTE FOR

WITHHOLD VOTE

2. (OR, IF NO SPECIFICATION IS MADE, VOTE FOR) the re-appointment of Collins Barrow LLP, Chartered Accountants, as auditor of the Company and the authorization of the directors to fix the auditor's remuneration.

VOTE FOR

WITHHOLD VOTE