



Treasury Metals

Advancing Canada's Next Major Gold Camp

TSX:TML

Q1 2010

Market Facts

Capital Structure

Listing / Symbol:	TSX:TML
52 Week High / Low*:	\$0.11 to \$0.58
Market Capitalization*:	\$19.7 M
Recent Share Price*:	\$0.57
Shares Issued and O/S:	34,598,592

Warrants:

Expire 2010	912,750 @ \$0.60
Expire 2010	161,077 @ \$2.00
Expire 2010	2,008,750 @ \$0.30
Expire 2011	133,333 @ \$0.45

Options:

Expire 2014	3,157,000 @ \$0.30
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Fully Diluted Shares O/S: 40,971,502

Management Position (FD)*: 14.67%

Largest Shareholders:

Laramide Resources	13.81%
Corona Gold Corp.	12.84%

* Approximate as at Jan 22, 2010

Investment Rationale

- 1. Focused on becoming a mid-tier producer (>100,000 oz/year) through advancing current gold projects, consolidation, and acquisition.**
- 2. Advancing two 100% owned highly prospective NI 43-101 resources:**
 - Gold
 - Goliath Gold Project (Ontario): +1 M oz Au
 - Base Metals
 - Lara Polymetallic Project (B.C.): 41 M lbs Zn @ 9.74% Zn, 61 g/t Ag
- 3. Growth oriented strategy to acquire and develop gold assets in geopolitically stable regions of the Americas.**
- 4. Management team and Board of Directors are highly experienced mining industry executives with proven track records.**
- 5. Existing royalty revenue of approximately \$500,000 per year that covers basic overhead expenses.**

Summary

Treasury Metals Inc. is a mineral exploration and development company with a growth-orientated strategy to acquire and develop advanced gold assets in the Americas. The management team and board are accomplished mining industry veterans. Treasury Metals has a strong and sizable shareholder base and cash flow from a gold royalty. The Company has two main objectives:

Near-term mid-tier gold producer (>100,000 oz/year production)

Initial target: the Company's 100% owned Goliath Gold Project: continue to explore, develop and build gold ounces outside the resource to the west and northeast and inside the resource through in-fill and deep drilling.

Aggressive M&A targeting of advanced gold projects in the Americas

Initial target: Northwestern Ontario, an area of numerous early stage gold prospects and deposits that present an opportunity for consolidation.

Goliath Gold Project (Kenora Gold District, Ontario)

NI 43-101 Resource -Thunder Lake Deposit:

- Indicated (Main Zone): 820,000 mt @ 4.8 g/t Au (130,000 oz Au; 2.0 g/t Au cut-off)
- Inferred (all zones): 7,000,000 mt @ 4.1 g/t Au (920,000 oz Au; 2.0 g/t Au cut-off)
 - Resource +1,500 m strike length; confirmed to +750 m depth
 - Average true width of Main Zone is 7.6 m; high-grade core of 1.9 m
 - Open in all directions and reports to surface
 - Anomalous gold mineralization along +3,500 m strike
 - Alteration style recognized as similar to Hemlo
 - Multiple exploration targets on >53 km² property; initial targets are northeast and west of the Thunder Lake Deposit
 - Additional silver credits (avg. 16 g/t Ag) not incorporated into current resource
 - Near Trans-Canada Highway, rail line, power and skilled labour

Lara Polymetallic Project (British Columbia)

NI 43-101 Resource - Lara Deposit:

- Indicated: 189,600 mt @ 9.74% Zn, 61 g/t Ag (41 M lbs Zn; 3% Zn block cut-off)
- Inferred: 91,100 mt @ 6.15% Zn, 41 g/t Ag (12 M lbs Zn; 3% Zn block cut-off)
 - High-grade zinc with substantial gold and silver credits
 - Potential for additional tonnage; multiple drill targets on >68 km² Property
 - Near rail line, power, highway, ports and skilled labour
 - 200 km from Myra Falls mine and processing facility



Management Team

Scott Jobin-Bevans

Ph.D., P.Geo.
President & CEO, Director

James Fairbairn

CA
Chief Financial Officer

Dan Noone

B.Sc., M.B.A.
Consulting Geologist

Chris Irwin

B.A., L.L.B.
Company Secretary

Board of Directors

Scott Jobin-Bevans

Ph.D., P.Geo.
President & CEO, Director
Current/Past Director/Officer:
Mukuba Resources, Takara Resources,
Absolut Resources

Marc Henderson

M.B.A., CFA
Non-Executive Chairman, Director
Current/Past Director:
Laramide Resources, Aquiline Resources,
Minefinders

Bill Fisher

Independent Director
Current/Past Director:
PC Gold, Karmin Exploration,
Aurelian Resources, GlobeStar Mining

Blaise Yearly

Independent Director
Current/Past Director:
Aquiline Resources, Minosucra LLC,
BHSCH Trading Company B.V.

Peter Walker

Independent Director
Current/Past Director:
Corona Gold Corporation

Doug Bache

Independent Director
Current/Past Positions:
Valencia Ventures, INCO,
North American Palladium

Consolidation Opportunity

Treasury Metals believes there is an opportunity to consolidate and joint venture gold properties, build sufficient ounces to feed a centralized mill and turn the Kenora district into the next Canadian gold mining camp. The Kenora Gold District, once the centre of gold production in Ontario, only produced 250,000 oz Au before being abandoned for other gold rich areas. With today's elevated gold prices, numerous companies and individuals are revisiting the area using new exploration and mining techniques. Treasury Metals believes that early recognition of synergistic opportunities amongst orphaned gold projects will create an exciting and profitable area play – ultimately leading to production.

Company Objectives - 2009/2010

Corporate

Treasury Metals is continually reviewing and evaluating advanced gold projects in the Americas with the goal of becoming a mid-tier gold producer.

Goliath Gold Project

Diamond Drilling Programs

- Expand current resources through in-fill and deep drilling
- Add gold ounces along strike to the West and Northeast
- Multiple exploration targets on >53 km² property

Technical Programs

- Data compilation, geological modelling, interpretation and targeting
- Deep-section geophysical surveys
- Preliminary Economic Assessment (scoping study)
- Community consultation and baseline environmental studies

Lara Polymetallic Project

Diamond Drilling Programs

- Develop targets for confirmatory and exploration drilling
- Upgrade and expand current resources

Technical Programs

- Securing future processing and production opportunities
- Evaluating joint venture opportunities to further develop Property
- Community consultation and baseline environmental studies

Additional Assets

Sierra Minerals Royalty (TSX:SIM)

2.5% NSR on ~20K oz/year gold producer
~\$500,000 annual revenue (sliding royalty to 3% once 100,000 oz Au produced)

Share Positions

Approximately 6.5 million shares in Sierra Minerals (TSX:SIM).
Approximately 2.3 million shares in Tiomin Resources (TSX:TIO).

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